Stream TV Networks, Inc. Balance Sheet

ASSETS	March 15, 2023	March 31, 2023	April 30, 2023	May 31, 2023	June 30, 2023	July 31, 2023	Aug 31, 2023	Sept 30, 2023
Current Assets								
Bank Accounts								
Key Bank 3119							\$301	\$301
Bank of America 2950	\$2,363	\$2,347	\$2,331	\$1,756	\$1,740	\$1,724	\$3,168	\$118,312
Total Bank Accounts	\$2,363	\$2,347	\$2,331	\$1,756	\$1,740	\$1,724	\$3,469.10	\$118,613
Accounts Receivable								
Accounts Receivable	\$167,752	\$167,752	\$167,752	\$167,752	\$167,752	\$167,752	\$167,752	\$167,752
Total Accounts Receivable	\$167,752	\$167,752	\$167,752	\$167,752	\$167,752	\$167,752	\$167,752	\$167,752
Other Current Assets								
Allowance for Doubtful Accounts	(\$54,877)	(\$54,877)	(\$54,877)	(\$54,877)	(\$54,877)	(\$54,877)	(\$54,877)	(\$54,877)
Total Loans & Exchanges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Current Assets	(\$54,877)	(\$54,877)	(\$54,877)	(\$54,877)	(\$54,877)	(\$54,877)	(\$54,877)	(\$54,877)
Total Current Assets	\$115,238	\$115,222	\$115,206	\$114,631	\$114,615	\$114,599	\$116,344	\$231,488
Fixed Assets	#0.000.400	Фо ооо 400	#0.000.400	Фо ооо 400	#0.000.400	#0.000.400	# 0.000.400	#0.000.400
Machinery, Furniture & Fixures linuma Machines	\$2,300,162 \$0,344,465	\$2,300,162	\$2,300,162	\$2,300,162 \$9,244,165	\$2,300,162	\$2,300,162 \$9,244,165	\$2,300,162 \$9,244,165	\$2,300,162
Small Production Unit	\$9,244,165 \$737,107	\$9,244,165 \$737,107	\$9,244,165 \$737,107	\$9,244,165	\$9,244,165 \$737,107	\$9,244,165 \$737,107	\$9,244,165 \$737,107	\$9,244,165 \$737,107
Accumulated Depreciation	(\$12,281,434)	(\$12,281,434)	(\$12,281,434)	(\$12,281,434)	(\$12,281,434)	(\$12,281,434)	(\$12,281,434)	(\$12,281,434)
Office Equipment	\$105,981	\$105,981	\$105,981	\$105,981	\$105,981	\$105,981	\$105,981	\$105,981
Office Equipment	Ψ100,301	Ψ103,301	Ψ103,301	Ψ103,301	Ψ105,361	Ψ100,501	Ψ100,301	Ψ103,301
Total Machinery, Furniture & Fixures	\$105,981	\$105,981	\$105,981	\$105,981	\$105,981	\$105,981	\$105,981	\$105,981
Total Fixed Assets	\$105,981	\$105,981	\$105,981	\$105,981	\$105,981	\$105,981	\$105,981	\$105,981
Other Assets Other Asset								
Construction - Work in Progress Fixed Asset		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Asset	\$0	\$0 \$240,000	\$0	\$0	\$0	\$0	\$0 \$240,000	\$0
Due (to) / from Mediatainment	\$318,902 \$30,591	\$318,902 \$30,591	\$318,902 \$30,591	\$318,902 \$30,591	\$318,902 \$30,591	\$318,902 \$30,591	\$318,902 \$30,591	\$318,902 \$30,591
Loans Receivable Loans Receivable - SeeCubic	\$30,591 \$66,404	\$30,591 \$66,404	\$30,591 \$66,404	\$66,404	\$30,591 \$66,404	\$30,591 \$66,404	\$30,591 \$66,404	\$30,591 \$66,404
Loan to SeeCubic B.V.i.o	\$2,558,308	\$2,558,308	\$2,558,308	\$2,558,308	\$2,558,308	\$2,558,308	\$2,558,308	\$2,558,308
Loan to See Cubic B.V.I.O	\$2,006,006	φ2,336,306	\$2,556,506	\$2,556,506	\$2,556,506	φ2,336,306	\$2,556,506	\$2,336,306
Intercompany Interest Receivable - SeeCubic Loan to Ultra-D Cooperative UA -Other	\$1,072,594	\$1,072,594	\$1,072,594	\$1,072,594	\$1,072,594	\$1,072,594	\$1,072,594	\$1,072,594
activity Loan to Ultra-D Cooperative UA	\$449,889 \$29,053,036	\$449,889 \$29,053,036	\$449,889 \$29,053,036	\$449,889 \$29,053,036	\$449,889 \$29,053,036	\$449,889 \$29,053,036	\$449,889 \$29,053,036	\$449,889 \$29,053,036
Intercompany Interest Receivable - Ultra-D	φ29,033,030	φ29,000,000	φ29,033,030	φ29,033,030	φ29,033,030	φ29,033,030	φ29,033,030	\$29,000,000
Cooperative UA	\$13,664,648	\$13,664,648	\$13,664,648	\$13,664,648	\$13,664,648	\$13,664,648	\$13,664,648	\$13,664,648
Interest Receivable Ultra-D Cooperatief U.A.i.o -Other	\$86,138	\$86,138	\$86,138	\$86,138	\$86,138	\$86,138	\$86,138	\$86,138
Loan to StreamTV International - Inventory	\$3,405,551	\$3,405,551	\$3,405,551	\$3,405,551	\$3,405,551	\$3,405,551	\$3,405,551	\$3,405,551
Loan to Curacao C.V.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Intercompany Receivable to STVI	\$4,087,310	\$4,087,310	\$4,087,310	\$4,087,310	\$4,087,310	\$4,087,310	\$4,087,310	\$4,087,310
Intercompany Interest Receivable STVI	\$436,363	\$436,363	\$436,363	\$436,363	\$436,363	\$436,363	\$436,363	\$436,363
STREAMTV receivable - STVI prior years invoices	\$2,836	\$2,836	\$2,836	\$2,836	\$2,836	\$2,836	\$2,836	\$2,836
Total Loans Receivable	\$55,232,569	\$55,232,569	\$55,232,569	\$55,232,569	\$55,232,569	\$55,232,569	\$55,232,569	\$55,232,569
Investment in Affiliate								
	^	4		4		^	4	
Investment in TechnoVative Ventures	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Investment in Curacao C.V. Total Investment in Affiliate	\$8,296 \$33,296	\$8,296 \$33,296	\$8,296	\$8,296 \$33,296	\$8,296 \$33,296	\$8,296	\$8,296 \$33,296	\$8,296
Investment of Affiliate	\$33, 2 90	\$33, ∠90	\$33,296	\$33,290	\$33,290	\$33,296	\$33,290	\$33,296
Glasses Free Tehonology	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Visual Technology Innovations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subscription Receivable Visual	**	**	**	**	**	**	**	**
Semiconductor	\$0	\$0	\$0	\$0	\$0	\$2,000,000	\$1,747,542	\$1,293,175
Total Investment of Affiliate	<u>\$0</u>	\$0	\$0	\$0	\$0	\$2,000,000	\$1,747,542	\$1,293,175
Total Other Assets	\$55,265,865	\$55,265,865	\$55,265,865	\$55,265,865	\$55,265,865	\$55,265,865	\$57,013,406	\$55,265,865
TOTAL ASSETS	\$55,487,084	\$55,487,068	\$55,487,052	\$55,486,477	\$55,486,461	\$57,486,445	\$57,235,732	\$56,896,509
LIABILITIES AND EQUITY								
Liabilities								
Non Current Liabilities								
Payable for advance of expenses by VSI	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	φυ	φυ	Φ0	φυ	φυ	Φ0	φυ	ΦΟ
Accounts Payable	©0.440.043	CO 440 042	CO 440 042	CO 440 042	CO 440 042	\$0.440.042	¢0 440 042	CO 440 042
Accounts Payable - Foreign Currencies	\$9,419,943	\$9,419,943	\$9,419,943	\$9,419,943	\$9,419,943	\$9,419,943	\$9,419,943	\$9,419,943
Trade Payables - USD	\$8,972,122	\$8,972,122	\$8,972,122	\$8,972,122	\$8,972,122	\$8,972,122	\$8,972,122	\$8,972,122
Total Accounts Payable	\$18,392,065	\$18,392,065	\$18,392,065	\$18,392,065	\$18,392,065	\$18,392,065	\$18,392,065	\$18,392,065
Total Accounts Payable	\$18,392,065	\$18,392,065	\$18,392,065	\$18,392,065	\$18,392,065	\$18,392,065	\$18,392,065	\$18,392,065
Other Non Current Liabilities	_		_		_	_	_	_
Accrued Expenses	\$347,954	\$347,954	\$347,954	\$347,954	\$347,954	\$347,954	\$347,954	\$347,954
Short term Loan from Mathu	\$287,161	\$287,161	\$287,161	\$287,161	\$287,161	\$287,161	\$287,161	\$287,161
Loan	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Unpaid Payroll	\$88,461	\$88,461	\$88,461	\$88,461	\$88,461	\$88,461	\$88,461	\$88,461

Total Loan	\$723,575	\$723,575	\$723,575	\$723,575	<u> </u>	\$723,575	\$723,575	\$723,575
_	\$19,115,641	\$19,115,641	\$19,115,641	\$19,115,641		\$19,115,641	\$19,115,641	\$19,115,641
Total Non Current Liability					\$19,115,641		, ,	
2100-00-28 Innoventures Group	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Intercompany Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Intercompany Payable OTHER	\$863,832	\$863,832	\$863,832	\$863,832	\$863,832	\$863,832	\$863,832	\$863,832
Direct Deposit Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Payroll Liabilities								
529 COLLEGE PLAN - SAVINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CA PIT / SDI	\$9,808	\$9,808	\$9,808	\$9,808	\$9,808	\$9,808	\$9,808	\$9,808
CA SUI / ETT	\$2,599	\$2,599	\$2,599	\$2,599	\$2,599	\$2,599	\$2,599	\$2,599
Federal Taxes (941/944)	\$4,580	\$4,580	\$4,580	\$4,580	\$4,580	\$4,580	\$4,580	\$4,580
Federal Unemployment (940)	\$711	\$711	\$711	\$711	\$711	\$711	\$711	\$711
FL Unemployment Tax	\$124	\$124	\$124	\$124	\$124	\$124	\$124	\$124
NJ Income Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NV Unemployment Tax	\$477	\$477	\$477	\$477	\$477	\$477	\$477	\$477
PA Income Tax	\$1,166	\$1,166	\$1,166	\$477 \$1,166	\$1,166	\$477 \$1,166	\$477 \$1,166	\$1,166
FA IIICOINE TAX	φ1,100	φ1,100	\$1,100	φ1,100	\$1,100	φ1,100	φ1,100	\$1,100
PA Local Tax	\$1,324	\$1,324	\$1,324	\$1,324	\$1,324	\$1,324	\$1,324	\$1,324
PA Unemployment Tax	\$3,821	\$3,821	\$3,821	\$3,821	\$3,821	\$3,821	\$3,821	\$3,821
TX Unemployment Tax	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$11
Misc. Taxes Payable	\$191,799	\$191,799	\$191,799	\$191,799	\$191,799	\$191,799	\$191,799	\$191,799
Sales tax payable	\$156	\$156	\$156	\$156	\$156	\$156	\$156	\$156
Total Payroll Liabilities	\$216,576	\$216,576	\$216,576	\$216,576	\$216,576	\$216,576	\$216,576	\$216,576
Longterm liability								
HSBC PPP Loan	\$805,177	\$805,177	\$805,177	\$805,177	\$805,177	\$805,177	\$805,177	\$805,177
Total Non Current Liabilities	\$805,177	\$805,177	\$805,177	\$805,177	\$805,177	\$805,177	\$805,177	\$805,177
Notes Payable to SLS Holdings VI LLC	\$6,885,122	\$6,885,122	\$6,885,122	\$6,885,122	\$6,885,122	\$6,885,122	\$6,885,122	\$6,885,122
Total Long-Term Liabilities	\$6,885,122	\$6,885,122	\$6,885,122	\$6,885,122	\$6,885,122	\$6,885,122	\$6,885,122	\$6,885,122
Total Liabilities	\$27,886,347	\$27,886,347	\$27,886,347	\$27,886,347	\$27,886,347	\$27,886,347	\$27,886,347	\$27,886,347
Equity								
Capital Stock	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Preferred Stock Series A Investor Group	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1
Common Stock	\$60,056,156	\$60,056,156	\$60,056,156	\$60,056,156	\$60,056,156	\$60,056,156	\$60,056,156	\$60,056,156
Total Capital Stock	\$60,058,657	\$60,058,657	\$60,058,657	\$60,058,657	\$60,058,657	\$60,058,657	\$60,058,657	\$60,058,657
Additional Paid-In Capital								
APIC - Converted Legend costs	\$740,617	\$740,617	\$740,617	\$740,617	\$740,617	\$740,617	\$740,617	\$740,617
APIC-Series A	\$6,141,551	\$6,141,551	\$6,141,551	\$6,141,551	\$6,141,551	\$6,141,551	\$6,141,551	\$6,141,551
APIC-Redemption of BCF	(\$2,626,121)	(\$2,626,121)	(\$2,626,121)	(\$2,626,121)	(\$2,626,121)	(\$2,626,121)	(\$2,626,121)	(\$2,626,121)
Glasses Free Technology	\$695,501	\$695,501	\$695,501	\$695,501	\$695,501	\$695,501	\$695,501	\$695,501
Visual Technology Innovations	\$3,942,120	\$3,942,120	\$3,942,120	\$3,942,120	\$3,942,120	\$3,942,120	\$3,942,120	\$3,942,120
Visual Semiconductor	\$3,802,284	\$3,887,446	\$4,218,580	\$4,419,491	\$4,663,363	\$6,863,344	\$6,863,344	\$6,863,344
Total Additional Paid-In Capital	\$12,695,951	\$12,781,113	\$13,112,248	\$13,313,158	\$13,557,030	\$15,757,012	\$15,757,012	\$15,757,012
31000 3100-00-00 Currency Translation							, ,	
Adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Retained Earnings	(\$45,153,872)	(\$45,153,872)	(\$45,153,872)	(\$45,153,872)	(\$45,153,872)	(\$45,153,872)	(\$45,153,872)	(\$45,153,872)
Current Earnings - Post Petition	\$0	(\$85,178)	(\$416,328)	(\$617,813)	(\$861,701.02)	(\$1,061,699)	(\$1,312,412)	(\$1,651,634)
Total Equity	\$27,600,736	\$27,600,721	\$27,600,705	\$27,600,130	\$27,600,114	\$29,600,098	\$29,349,385	\$29,010,162
TOTAL LIABILITIES AND EQUITY	\$55,487,083	\$55,487,068	\$55,487,052	\$55,486,477	\$55,486,461	\$57,486,445	\$57,235,732	\$56,896,509

*The originally filed balance sheet and schedules reflected a Net Operating Loss of \$118,566,740 as an asset. Although this is a valuable benefit held by Stream, it is not included in the balance sheet and the bankruptcy schedules will be amended to present same.

^{**}The March 15, 2023 column (the Balance Sheet as of the Petition Date) has been updated to reflect information available to the Debtor, including updated accumulated depreciation.

^{***}The Debtor is still not in possession of all books and records, despite orders from the Delaware Courts, although this presentation is believed to be materially accurate.